

CONSUMER INFORMATION ON FINANCIAL AID PROGRAMS FOR ATTENDANCE

We are pleased to give you information regarding the programs of financial assistance available to you at Hair Professionals/Naperville Skin Institute/G Skin & Beauty Institute. This information is in effect for the current academic year, July 1st to June 30th. Our Financial Aid Officer is the person in charge of administering the financial aid programs.

If you have any further questions, please contact the school location you are interested in attending to receive more information. We have been licensed to teach our education programs by either Illinois Department of Professional Regulation or the Nevada State Board of Cosmetology. All of our programs have been accredited by NACCAS (the National Accrediting Commission of Career Arts and Sciences).

Financial Aid includes grants, which are gifts of money that do not need to be repaid, and the loan programs (Subsidized Stafford, Unsubsidized Stafford, and PLUS), which require repayment of the loan plus interest. Students should keep in mind that student aid programs are a means to supplement the resources of students and their families and not a means to pay all of one's educational costs. They offer a way to bridge the gap between what the student and family can provide and the cost of attending this school.

The purpose of this form is to give you answers to the questions most commonly asked regarding the sources of aid for which you may qualify. Information presented here on these programs is accurate as of the date of printing, however, it must be considered subject to change. The Financial Aid Director will have the latest information.

What Programs are Available?

Pell Grant Program:

This program provides non-repayable grants to students based upon a Federal analysis of their family financial strength. Pell Grants for the current academic year will range from \$5550 to \$555, depending on you eligibility as determined by a standard formula.

Loan Programs:

The Subsidized and Unsubsidized Stafford Loans are available to those students who need financial assistance to further their education. These loans are made through the Direct Loan Servicing Center and repayable during or at the end of your training program, with interest added. The Direct Loan Servicing Center offers a few different repayment plans beginning six months after graduation, termination, or withdrawal from school depending on which type of program you use. Also available is the PLUS (Parent Loan for Dependent Students) program, which is a loan made by the parent for their undergraduate student.

How Do I Become Eligible For Financial Aid?

1. Be a citizen, national, or permanent resident of the United States
2. On the basis of an analysis of yours and your family's income and assets, show financial need (also called eligibility) for an award
3. Never have received a bachelor's degree (for the Pell Grant Program only)
4. Not have previously used the maximum of four years of awards you are allowed under the Pell Grant Program
5. Be attending school at least on a half-time basis
6. Be making satisfactory progress toward the completion of your course

It should be noted here that if the student applying for aid for this school is either delinquent or in default of repayment of a previous student loan, or owes a refund of an overpayment of any grant aid, that the student is ineligible to receive any further aid until those matters have been satisfied.

Financial need is determined by an annual congressionally approved formula that is applied consistently to all applicants. In order to perform this evaluation, it is necessary to request confidential financial facts about your family's income and assets, the size of your family, the number of persons attending post-secondary schools, and any unusual circumstances or expenses you face. The formula uses the information you provide on your application to produce an eligibility index number. This index number is not a dollar amount but is used along with the total cost of attending this school and your enrollment status, to determine the actual amount of your grant and/or loan.

How Do I Apply?

Applications for federal aid programs is made by completing a special form called the Free Application for Federal Student Aid (FAFSA), which collects family income and asset information. You can complete this at www.fafsa.ed.gov. Since some families have difficulty in obtaining internet access we have computers available for use in applying for the fafsa.

What Happens After My Financial Data Is Sent To The Processor?

1. The processor will analyze the income and asset information which has been provided according to the congressionally approved formula
2. A Student Aid Report (SAR) will be sent to you and an ISIR will be sent to the school. Each will indicate whether you are eligible for a grant under the program. This report can be received anywhere from one to six weeks after your application has been sent, and the official notification of your eligibility index number. The lower the number, the higher the reward will be. Only those students with an index between 0 and 5273 are eligible for an award from the Pell Grant Program.

The Federal Government audits samples of all applications that are processed. If your application has been selected for this purpose, you will need to complete a special verification of your application, which is conducted by the Financial Aid Officer. Documents needed for verification include the Verification Worksheet and signed

Federal taxes for you (and spouse, if married) and parents (if dependent). If you were not required to file taxes, please submit an IRS W-2, statement of support from the party who was supporting you, or an IRS Form 4828. Other forms documenting untaxed income and benefits must also be submitted. This can be on the Verification Worksheet, a signed statement, or documentation from the Agency providing the benefits. Once Verification has been completed, it may be determined that your eligibility may change. You will be notified by a School Representative if your award changes as a result of verification. It is the student's responsibility to submit the needed forms in a timely manner.

Once the the Financial Aid Officer has a valid ISIR, they will then calculate the amount of your Pell Grant award, based on the length of the course, the costs and the portion of your training, which falls before June 30th. Remember if your course extends beyond June 30th, the amount calculated represents only a portion of that for which you are eligible. The remainder of your award may be received by reapplying for the next award period in April or May.

Once your award is calculated, you will be required to sign a Statement of Educational Purpose, if you have not already done so. This statement says that you will spend the entire award for educational purposes; in other words, for tuition, fees, books, supplies, and other educational related costs that you may experience. The other forms that need to be signed are a Selective Service Certification, Refunds and Defaults, and an Anti-Drug Abuse certification.

Regarding the Loan Programs, every applicant must have a needs analysis test performed to determine the exact the student can receive in loan proceeds, if any. The Financial Aid Officer completes the School Section on the Loan Application and returns the completed application to the lender. The maximum amount for borrowing by the student in the Subsidized Stafford is \$3500 for the first academic year and \$4500 for the second academic year. The maximum amount that can be received in an Unsubsidized Stafford Loan is \$6000 for both the first and second academic year for independent students and \$4000 for both the first and second academic year for dependent students. Remember, if your course is shorter than two academic years, the amount you are eligible for would be prorated according to the length of the course. Any parent is eligible to borrow the cost of education for their dependent student. Any money borrowed is for educational purposes only. All students must complete entrance loan counseling at studentloans.gov/myDirectLoan/index.action. Remember...the money borrowed must be repaid, with interest.

How and When are Funds Disbursed?

As noted earlier, financial aid funds must be used ONLY FOR EDUCATIONAL PURPOSES. When your Pell Grant award is first calculated, you will be notified by an Award Letter acknowledging at what points in your program these funds will be disbursed and credited to your tuition and fees account. These are generally at the beginning of your training program and at 450 clock hours for cosmetology students within the first academic year. Cosmetology students can choose to reapply at 900

hours for additional loan amounts. If you choose to reapply at 900 hours, another For esthetics, the funds are disbursed at the beginning of your training program and one-half of the way through your training. The Award Letter also details the types of aid and the amounts you will receive.

What Are My Rights and Responsibilities?

It is important that you report to the school secretary any change in your name, address, or phone number. Also, you must notify the Direct Loan Servicing Center as soon as you graduate or withdraw from school of any change in your name, address, or phone number. You must complete exit counseling at www.nsls.ed.gov once you graduate or withdraw from the program. You will need to supply your information and references at that time.

You have several responsibilities. You must apply yourself, attend regularly, and learn as much as you can. This is not only to help you in your career later but is also a condition for you to continue to receive financial aid without interruption. Before your funds are disbursed, your attendance, grade average, and practical progress will be reviewed. This is how the school determines if you are maintaining Satisfactory Academic Progress. If you have fallen short of your requirements, no further monies will be disbursed until you once again meet all the requirements and are making satisfactory progress.

If, for some reason you do not complete your training program, you must complete loan exit counseling at www.nsls.ed.gov . Then, the amount owed for tuition and fees earned by the school will be calculated according to the refund policy outlines in the contract you signed with the school. Once the Return to Title IV calculation has been completed and money that was received is determined that it was not earned for your education, the funds will be returned to the financial aid program in which it was received. Don't forget that you must meet the repayment obligations of any Subsidized Stafford, Unsubsidized Stafford, or PLUS proceeds that you may have received to complete your education.

IMPORTANT:

If you are unable to start your repayment obligations when they are due under the loan repayment plan, you must contact the Direct Loan Servicing Center to receive the deferment and forbearance guidelines available to you. Your lender information can be found online at www.direct.ed.gov/student.html, on the loan application, and in the Entrance and/or Exit Counseling Guides that you have received.

What programs Does the School Offer?

Hair Professionals Academy and G Skin and Beauty Institute, Oakbrook, IL locations offer cosmetology and esthetics. G Skin and Beauty Institute, Las Vegas offers nail technology, cosmetology, and esthetics. G Skin and Beauty Institute, Chicago and Naperville Skin Institute offer the esthetics program. All programs enable graduates the ability to apply for a State License in the State in which the school is located.

What If I Did Not Graduate from High School?

A High School Diploma or GED is required for enrollment into any of the programs. Contact the admissions office for a list of the nearest GED testing centers. At Naperville Skin Institute, students who do not have a high school diploma or GED and show the ability-to-benefit from the program can take the Wonderlic entrance exam in order to enroll in the program.

Is the School Accredited by An Agency, Association, and or Governmental Body?

Whether you will be attending Hair Professionals Academy, Naperville Skin Institute, G Skin and Beauty Institute, all locations are accredited by the National Accrediting Commission of Career Arts and Sciences, NACCAS, and are licensed by their respective state. You may find out more information about NACCAS and their accrediting standards at www.naccas.org. If you have questions about the state license of one the schools, you can contact the State of Illinois Department of Professional Regulation at www.idfpr.com/dpr/ and the State of Nevada at <http://cosmetology.nv.gov/> for more information.

What are the types of Academic Support Services Offered?

Staff is fully trained to aid individuals needing extra help with academic hands-on instruction. Extra time is given to those individuals needing help. If you have a disability, please let us know, so that we can make the accommodations needed for you. We want to see you fulfill your dream!

What is the Cost of the Program and Will I Need to Purchase any Additional Items?

The current tuition of the programs offered at each school can be given to you by the Admissions Representative at the school in which you are interested in attending. If you chose to enroll, there is a \$100 registration fee. At all of our schools, we have kits in which you can purchase. These kits include the supplies and textbooks you will need for your program. If at anytime during your program you misplace, break, or consume all the products or supplies given you, you will need to replace these at your cost.

If you are interested in the esthetics program, you will need to purchase scrubs in which you will wear while attending school. Our cosmetology students are required to wear black and/or white clothing. At our Vegas campus, students are given two Redken t-shirts to wear with black pants. If you would like more than the two you are give, you may purchase additional t-shirts. Transportation, room and board, child care services costs are not included in the program fees.

What textbook would I use?

All of our students use a Milady Standard Textbook for their program of study. Cosmetology students use the Milady Standard Textbook of Cosmetology (ISBN-13 9781418049362-\$99.00), Esthetics students use the Milady Standard

Esthetics Textbook, Fundamentals (ISBN-13 9781428318922-\$120.00), and Nail Technology students use the Milady Standard Textbook of Nail Technology (ISBN-13 9781435497689-\$101.25). Students also utilize the Milady workbook that supplements their textbook. Milady Standard Cosmetology Workbook ISBN-13 9781418049416-\$46.00, Milady's Standard Esthetics, Fundamentals Workbook ISBN-13 9781428318946-\$66.00, Milady's Standard Nail Technology Workbook ISBN-13 9781435497641-\$54.00.

Where Can I Find Additional Information About the School?

Pertinent information can be found in the School Catalog. You will find in there information about the Satisfactory Progress Statement, the Code of Conduct, Tuition Refund Policy, a list of instructional and administrative staff, facilities, supplies needed, etc.

What Do I Do if I Need to Defer my Loan Payments?

If you need to defer your student loan payments from our school or from a previous school, you need to contact your lender to notify them that you need to defer your scheduled payments. We will assist you in completing the paperwork once you have notified your lender. Deferments are offered not only if you are enrolled in an eligible school and program but also if you decide to serve in the Peace Corps or in a volunteer for a tax-exempt organization that is covered under the Domestic Volunteer Service Act. The Direct Loan Servicing Center's website, www.dl.ed.gov, can assist you if you shall need a forbearance, deferment, or consolidation of your loans.

I attended another school, can I receive credit for the hours I attended there?

The Admissions Representative at the school can look at your transcript of hours from your previous school and notify you if any of the hours are transferrable. Schools in Illinois will take up to 1000 clock hours for the cosmetology program and up to 375 clock hours for the esthetics program. Schools in Nevada will take up to 1000 clock hours for the cosmetology program and up to 450 clock hours for the esthetics program and up to 300 clock hours for the nail technology program. The respective states must also approve the hours that are being transferred in order to apply for the State Licensing Exam in the respective states. Remember that certain states put a limit on how long your hours are good for!

Where can I find information regarding the retention, placement, and licensure rates for the school?

The Admission Representative has the statistics regarding the completion rates, placement rates, and licensure rates for the most recent year. Before enrolling in school, all prospective students are given these figures to assist them in their decision regarding enrolling in one of our programs. Prospective students can find a list of the types of jobs a graduate would be eligible for in the beauty industry in the School Catalog as well as following one of the following links: For

Oakbrook, Naperville, and Chicago locations, nces.ed.gov/collegenavigator/?q=hair+professionals&s=all&id=407090, for the West Dundee and Vegas locations, nces.ed.gov/collegenavigator/?q=hair+professionals&s=all&id=145406. The placement rates for the programs are as follows: Oakbrook Cosmetology 88%, Esthetics for Oakbrook, Naperville, and Chicago locations 81%, and West Dundee and Las Vegas Cosmetology program 96.7%, West Dundee and Las Vegas locations esthetics program 84.2%.

What are your emergency response and evacuation procedures?

If an emergency has occurred, students and staff are notified immediately through our emergency notification system. Students will receive an email, text message, and a phone call regarding the procedure to follow depending on the emergency. A record of all emergencies is kept on file in the school office. A fire safety report is also kept in the school's office.

Am I required to receive any vaccinations prior to enrolling?

At either Hair Professionals Academy, G Skin & Beauty Institute, or Naperville Skin Institute, any additional vaccinations are not needed according to the mandates set forth by the State of Illinois or the State of Nevada.

Where is there information regarding the school's campus safety and security reports?

Current information regarding our campuses can be found at the following website, ope.ed.gov/security/InstList.aspx. The information regarding crimes on campuses is also given to students during the enrollment process. If someone would be a victim of a crime of violence or a non-forcible sex offense, someone may provide a written request to the school for the results of a disciplinary hearing regarding the matter.

Do you have any policies regarding illegal drug use and prevention and alcohol abuse and prevention?

All of our students at the time of enrollment are given information regarding the penalties associated with drug related offenses. A list of hotlines is also available to all students and staff if needed by someone seeking help.

What is the policy regarding computers and networks?

Students are given the opportunity to access the school's computer facilities and must assume responsibility for their appropriate use. Hair Professionals Academy/G Skin & Beauty Institute/Naperville Skin Institute expects all students to be careful and responsible in the use of computers and networks. Those who use the internet are expected to abide by the rules of our system. Please remember that in addition to violating Hair Professionals Academy/G Skin & Beauty Institute/Naperville Skin Institute's rules, certain computer misconduct is prohibited by state and federal law and is, therefore, subject to unauthorized access to a computer system or database, falsely obtaining electronic services or data without required payment for the applicable

charges, intentionally intercepting electronic communication (email, etc), and obtaining, altering, or even destroying others' electronic information. Legal penalties may result if you use one of our computers or network to violate copyright laws. You must NOT allow a third party to have access to your computer account or your network connection. If you are unsure if an activity may be in violation of this policy, please contact a staff member prior to the activity. Failure to do so may result in disciplinary action. The information stored on our computers and network is considered private and is not to be shared with others. You must not attempt to duplicate, use, or distribute software or other data. You must not infringe on the copyrights of others. Remember if you are unsure if an activity is in violation of this or if you suspect that a school computer has been compromised, please contact a staff member for assistance.

I am unsure if I am eligible to register to vote. Where can I find information regarding registering to vote?

Hair Professionals Academy/Naperville Skin Institute/G Skin & Beauty Institute can give you the registration forms you would need from the internet. You may also use this link to download them, <http://www.elections.state.il.us/Downloads/VotingInformation/PDF/R-19.pdf>. Remember, in order to be eligible to vote, you must be a US citizen, not be convicted of an offense and in jail, be at least 18 years old on or before the next election, not claim the right to vote anywhere else, and live in your election precinct at least 30 days prior to the next election.